



MIDDEL BEE SOLUTIONS (PTY) LTD
IRBA Registration number: 946230-0004
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M I D D E L © P A R T N E R S

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

CERTIFICATE NO: 03/B-BBEE/30/06/2015/161/GEN

FIRST AFRICAN HOLDINGS (PROPRIETARY) LIMITED

Registration no: 1996/012911/07 VAT no: 4780175107
Head Office, Location: Olive Grove Industrial Estate Postal Address: PO Box 1238
Ou Paardevlei Road Strand
Somerset Wes 7139
7140

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Generic Scorecard (> R35 million annual turnover)
Sector Code applied: None
Issue: Second Issue

ELEMENT	WEIGHTING	SCORE
Ownership	20.00	22.00
Management Control	10.00	2.40
Employment Equity	15.00	5.23
Skills Development	15.00	10.20
Preferential Procurement	20.00	15.44
Enterprise Development	15.00	15.00
Socio-Economic Development	5.00	5.00
OVERALL SCORE	100	75.27

Broad Based BEE status level: A level 3 contributor to B-BBEE
BEE procurement recognition level: 110%
Black Ownership: 29,23%
Black Women Ownership: 10%
Value Adding Supplier (Yes/No): Yes

Although the above mentioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue on the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad Based Black Economic Empowerment Act of South Africa

Our limited assurance report dated 30 June 2015 is available for inspection at the registered office of First African Holdings (Proprietary) Limited together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than First African Holdings (Proprietary) Limited, for our work, for this report, or for the conclusion we have reached.

Anthonie Michael Fourie
Registration number: 847658B
B-BBEE Approved Registered Auditor

Date of issue: 30/06/2015
Expiry date: 29/04/2016
Period of validity: 12 Months